

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A COST PARTICIPATION AGREEMENT WITH THE DIPLOMAT LANDINGS PHASE 1 OWNER, LLC AND THE DIPLOMAT LANDINGS PHASE 2 OWNER, LLC IN THE AMOUNT OF \$500,000.00 FOR THE PHASE 1 PROJECT AND AN ADDITIONAL \$500,000.00 FOR PHASE 2 PROJECT RELATING TO NEEDED LIFT STATION IMPROVEMENTS TO SERVE THE PHASE 1 AND PHASE 2 PROJECTS.

WHEREAS, the City of Hollywood Department of Public Utilities (“DPU”) has determined that upgrades to the E-03 lift station (“Utilities Improvements”) are needed to accommodate the Phase 1 Project and the Phase 2 Project for Diplomat Landings; and

WHEREAS, the Diplomat Landings Phase 1 Owner, LLC (“Phase 1 Owner”) owns the property generally located at 3724 South Ocean Drive and Diplomat Landings Phase 2 Owner, LLC (“Phase 2 Owner”) owns the property generally located at 3451-3690 South Ocean Drive which is located east of the Intracoastal Waterway; and

WHEREAS, the Phase 1 Owner is in the process of securing all needed permits and approvals for constructing a 350-unit residential condominium (“Phase 1 Project”) pursuant to the Site Plan previously approved by the City Commission; and

WHEREAS, the Phase 2 Owner has secured development entitlements for a 500-unit hotel (“Phase 2 Project”); and

WHEREAS, DPU is requiring the Phase 1 Owner and Phase 2 Owner to participate in the cost of the Utilities Improvements needed to serve the Phase 1 and Phase 2 Projects; and

WHEREAS, the Cost Participation Agreement (“Agreement”) provides for a \$500,000.00 contribution by the Phase 1 Owner and a \$500,000.00 contribution by the Phase 2 Owner to be paid by the Phase 1 Owner and the Phase 2 Owner at the same time as the payment of building permit fees and the issuance of building permits for each phase of the project in accordance with the Agreement attached as Exhibit “A”; and

WHEREAS, on February 4, 2026, the City Commission approved R-2026-037 for the engineering and design services related to the upgrade of Lift Station E-03 which will be attached to the Agreement as Exhibit “B”; and

WHEREAS, DPU will oversee the design and implementation of the Utilities Improvements which will provide additional lift station capacity to accommodate the

Diplomat Landings Phase 1 and Phase 2 Projects as well as other planned and approved projects to be served by the E-03 lift station; and

WHEREAS, the appropriate City staff have worked with representatives of the Developers to negotiate the terms and conditions of this Agreement relating to the Utilities Improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the forgoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the attached Cost Participation Agreement with Diplomat Landing Phase 1 Owner, LLC and Diplomat Landings Phase 2 Owner, LLC together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2026.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

DAMARIS Y. HENLON
CITY ATTORNEY