RESOLUTION NO. ____________________

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A PURCHASE AND SALE AGREEMENT, SPECIAL WARRANTY DEED, AND REQUIRED CLOSING DOCUMENTS, AND FUND ALL RELATED EXPENSES FOR THE PURCHASE OF PROPERTY LOCATED AT 1101 DIPLOMAT PARKWAY IN AN AMOUNT NOT TO EXCEED $2,575,000.00; AMENDING THE FISCAL YEAR 2026 CAPITAL IMPROVEMENT PLAN.

WHEREAS, the Department of Public Utilities (“Department”) operates and maintains the City’s stormwater system and is proactively mitigating the impacts of recurrent flooding events, including the initiation of a new Stormwater Capital Improvement Program; and

WHEREAS, on June 18, 2025, the City Commission adopted an updated Stormwater Master Plan (“SWMP”) to effectively and efficiently operate and manage the City’s stormwater system; and

WHEREAS, the SWMP includes priority interim and long-term capital improvement projects (“CIP”) and Renewal and Replacement projects; and

WHEREAS, the SWMP demonstrates the City’s commitment to coordinated infrastructure, fiscal responsibility, and proactive flood mitigation in vulnerable areas; and

WHEREAS, Allan Babaian (“Seller”) is the owner of a real property located at 1101 Diplomat Parkway, Parcel ID No. 5142 23 10 0100 (“Property”); and

WHEREAS, the City desires to purchase the Property for use in developing the critical stormwater infrastructure that supports a priority CIP area; and

WHEREAS, a purchase and sale have been deemed mutually beneficial to both parties, as the City desires to purchase the Property and the Seller desires to sell the Property upon the terms and conditions of the Commercial Contract, attached as Exhibit “A”; and

WHEREAS, the City has agreed to purchase the Property for $2,550,000.00, with estimated additional closing costs of $25,000, and the City has received two appraisals in accordance with the City’s requirements supporting the purchase set forth in Section 30.22 of the Code of Ordinances; and

WHEREAS, the City Commission adopted and approved the FY 2026 Capital Improvement Plan pursuant to Resolution R-2025-336 at the second Public Budget Hearing on September 26, 2025; and

WHEREAS, it is necessary to amend the approved FY 2026 Capital Improvement Plan as set forth in the attached Exhibit "1."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of a Purchase and Sale Agreement, special warranty deed, and any and all other documents necessary, to purchase the Property generally located at 1101 Diplomat Parkway in an amount not to exceed $2,575,000.00, together with such non-material changes as may subsequently be agreed to by the City Manager and approved as to form and legally sufficient by the City Attorney.

Section 3: That these Amendments to the FY 2026 Capital Improvement Plan, set forth in detail in the attached Exhibit "1," are adopted and authorized as Amendments and/or Adjustments to the Capital Improvement Plan of the City of Hollywood, Florida, for Fiscal Year 2026.

Section 4: That the Department of Financial Services is authorized to establish such line-item accounts as may be necessary to properly monitor and track said appropriations.

Section 5: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

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PASSED AND ADOPTED this _______ day of __________________, 2026.

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JOSH LEVY, MAYOR

ATTEST:

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PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

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DAMARIS HENLON
CITY ATTORNEY