

Legislation Text

File #: R-CRA-2023-04, **Version:** 1

A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Approving And Authorizing The Appropriate CRA Officials To Execute A Property Improvement Program Grant Agreement With Jefferson Property 18 LLC And 2206 Fillmore Street LLC For On-Site Improvements To The Property Located At 2000 Jefferson Street In A Total Grant Amount Not To Exceed \$50,000.00.

Economic Vitality

Staff Recommends: Approval of the attached Resolution

Explanation:

On February 2, 2011, the CRA Board passed and adopted Resolution No. R-CRA-2011-08, which amended and consolidated the Property Improvement Program for the Beach and Downtown Districts into one comprehensive program. The CRA adopted the PIP to facilitate the upgrading of structures and/or eliminate slum and blighting influences within both districts of the CRA.

The PIP is a comprehensive program with eligibility guidelines and specific criteria.

Izak Ben Naim and Hanan Y Shany, as a duly authorized representative of Jefferson Property 18 LLC and 2206 Fillmore Street LLC ("Jefferson & Fillmore") submitted applications in accordance with the PIP requirements.

Jefferson & Fillmore intends to improve the appearance of the commercial building located at 2000 Jefferson Street, within the Downtown District of the CRA. The scope of work is as follows: new exterior painting and stucco, new impact windows and doors, landscaping, converting the window air conditioning units to centralized air conditioning, dumpster enclosure and fencing.

CRA staff has reviewed the applications in accordance with the PIP guidelines and has determined that the applications submitted by the Jefferson & Fillmore meets the eligibility criteria for grants under the PIP Program.

The total project cost for the 2000 Jefferson Street building is estimated at \$213,792.00 the grant amount for this project will not exceed \$50,000.00, making the CRA's contribution

approximately 23% of the total cost.

Jefferson & Fillmore will expend these monies on the project, and the grants will be distributed upon completion of improvements.

Fiscal Impact:

Funding for the attached agreement have been appropriated and exists in account number 166.668602.55200.548640.000000.000.000.

Recommended for inclusion on the agenda by:
Jorge Camejo, CRA Executive Director