

Legislation Text

File #: R-CRA-2020-18, **Version:** 1

A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Approving The Renewal Of The Agreement For Circulator Services With Circuit Transit Inc., Formerly Known As The Free Ride, As Well As Funding For Such Services In An Estimated Annual Amount Of \$590,240.00.

Quality of Life & Strong Neighborhoods

Staff Recommends: Approval of the attached Resolution.

Explanation:

The City currently contracts with Circuit Transit Inc., formerly known as The Free Ride, for circulator services to and from Downtown Hollywood, Hollywood Beach, and the City's parking garages. The total estimated annual cost of \$885,360.00 for the service is jointly funded by the CRA (2/3rd) and City (1/3rd).

The current agreement expired on March 4, 2020, but included the option to renew for three one year periods upon mutual agreement of the parties. The parties desire to renew the existing agreement under the same terms and conditions for a one year period which retroactively will commence on March 5, 2020 and will expire on March 4, 2021.

The funding for this Project will continue to be shared jointly by the CRA and the City.

Fiscal Impact:

Funding for the CRA's portion of this expenditure (\$590,240.00) is available in account numbers 163.638504.55200.548060.000000.000.000 and 166.668602.55200.548060.000000.000.000.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director