

Legislation Text

File #: R-DCRA-2020-14, **Version:** 1

A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2020; Revising Expenditures.

Financial Management & Administration

Staff Recommends: Approval of the attached Resolution.

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2020 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution transfers funding among various accounts to appropriately fund projects.

Fiscal Impact:

Funding relating to this budget amendment/transfer is available in various accounts in the FY 2020 Operating Budget, as identified in Exhibit A.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director