

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Text

File #: R-2019-219, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The One Year Action Plans For Federal Fiscal Years 2011-2012, 2016-2017, 2017-2018 And 2018-2019 To Allocate \$168,498.84 Of Community Development Block Grant Funds And \$199,830.28 Of Home Investment Partnerships Act Funds And To Re-Allocate \$186,501.16 Of Community Development Block Grant Funds And \$29,776.35 Of Home Investment Partnerships Act Funds Reserved For Community Housing Development Organizations; Amending The Fiscal Year 2019 Adopted Operating Budget (R-2018-301) For The Special Programs Fund (Fund 111).

Staff Recommends: Approval of Attached Resolution.

Explanation:

At the completion of each fiscal year's budget, past program years are reviewed for program compliance. A review was conducted by the Department of Development Services, Community Development Division, and it was determined that there are un-expended CDBG and HOME program funds and Program Income as follows:

CDBG \$355,000.77 HOME \$229,606.63 HOME/CHDO \$29,776.35

Staff has recommended uses for the aforementioned program funds and Program Income as follows:

CDBG

Section 108 Debt Payment	\$266,301.00
Micro-Enterprise Lending	\$ 55,000.00
General Administration	\$ 33,699.77

Total CDBG Investment \$355,000.77

HOME

Tenant-Based Rental Assistance	\$179,847.26
General Administration	\$ 19,983.02

Total HOME Investment \$199,830.28

HOME/CHDO

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Single Family Home Construction	\$ 29,776.35
Total HOME/CHDO Investment	\$ 29,776.35

The recommended uses of the aforementioned program funds and Program Income complies fully with applicable regulations and will facilitate additional resources for projects aimed at Section 108 Debt Payments, Tenant-Based Rental Assistance, Micro-Enterprise Lending, Single-Family Housing Construction and General Administration. The Community Development Advisory Board conducted a public hearing on June 12, 2019 to review the proposed amendments and forwarded a recommendation of approval to the City Commission.

Recommended for inclusion on the agenda by: Clay Milan, Community Development Manager Shiv Newaldass, Director, Department of Development Services Gus Zambrano, Assistant City Manager for Sustainable Development and Interim