

Legislation Text

File #: R-DCRA-2019-27, **Version:** 2

A Resolution Of The Hollywood, Florida Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2019; Revising Expenditures.

Staff Recommends: Approval of Attached Resolution.

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2019 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution provides for the transfer of funds to the account established for the Pinnacle at Peacefield loan per Resolution R-CRA-2018-45, so the related expenses can be charged to the correct account.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director;

Yvette Scott-Phillip, Budget Manager