

Legislation Text

File #: R-2019-002, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind A Renewal Policy With Hartford Insurance Company Of The Midwest For Flood Insurance For The Charnow Building, For An Amount Not To Exceed Of 110% Of \$9,011.00.

Staff Recommends: Approval of Attached Resolution.

Explanation:

The City desires to secure renewal coverage for flood insurance products for the Charnow Building, 1617 N Surf Road, in the amount of \$9,011.00. The general terms and conditions for all coverages are the same as last year. The renewal cost for the aforementioned insurance policy is an estimated increase of \$508.00 from the cost of the previous year.

Recommended for inclusion on the agenda by: Dr. Wazir Ishmael, City Manager Adam S. Reichbach - Assistant City Manager for Finance & Administration Tammie L. Hechler, Director of Human Resources