



City of Hollywood

Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Text

File #: R-CRA-2018-38, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Authorizing The Appropriate CRA Officials To Execute The Interlocal Agreement With Broward County And The City Of Hollywood Regarding Funding For Affordable Housing.

Staff Recommends: Approval of Resolution

Explanation:

On April 3, 1979, through County Resolution No. 79-327, Broward County delegated certain powers to the City, and on September 5, 1979, through City Ordinance No. 79-46 the Hollywood Community Redevelopment Agency (CRA) was created pursuant to the provisions of Chapter 163, Florida Statutes.

At its inception, the redevelopment area of the CRA consisted solely of the downtown area and adjacent residential areas (the "Downtown District"). On or about July 23, 1997, the City approved a modification of the CRA redevelopment plan to create a second redevelopment area consisting of the beach area ("Beach District"). The CRA receives funding from four taxing authorities: The County, the City, the South Broward Hospital District ("Hospital District") and the Children's Services Council of Broward County ("CSC").

The County and the City seek to support affordable housing and economic development in the City at large, as well as redevelopment in the CRA and therefore desire to allocate a portion of the monies that would otherwise be paid to the Beach District as a tax increment funding to support affordable housing programs throughout the City.

In addition, the parties desire to approve an extension of the duration of the Downtown District of the CRA to continue the alleviation of slum and blight. On September 25, 2018, the Broward County Commission approved the ILA as attached.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director