

Legislation Text

File #: R-DCRA-2018-28, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Revising Expenditures For The Downtown District Of The CRA For Fiscal Year 2018; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution.

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2018 Adopted Budget are needed to ensure prudent financial management.

As detailed in Exhibit A to the Resolution, funding is being reallocated among accounts to appropriately fund various line items.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director