

Legislation Text

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A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute A One-Year Agreement Between Cigna And The City Of Hollywood For Stop Loss Insurance For A Not To Exceed Amount Of 110% Of \$1,045,283.00.

Staff Recommends: Approval of the attached Resolution

Explanation:

A Request for Proposal was issued in August 2017, by the City's Benefits Consultant, the Gehring Group, for medical and prescription drug stop loss insurance coverage. Other standalone stop loss proposals were not found to be as competitive as the Cigna proposal, as it includes claims administration services paired with stop loss coverage, which provides an advantage. Therefore, the attached Resolution seeks City Commission authorization to implement a one-year agreement for Stop Loss Insurance between Cigna and the City of Hollywood for a Not To Exceed amount of 110% of \$1,045,283.00.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Assistant City Manager for Finance & Administration/Interim Director of Financial Services Department

Tammie L. Hechler, Director of Human Resources/Interim Director of Labor Relations