



# City of Hollywood

Hollywood City Hall  
2600 Hollywood Blvd  
Hollywood, FL 33020  
<http://www.hollywoodfl.org>

## Legislation Text

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**File #:** PO-2017-19, **Version:** 3

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An Ordinance Of The City Of Hollywood Florida, Creating Section 105.31 Of The Code Of Ordinances; Creating A Second Additional Homestead Exemption For Low-Income Senior Citizens.

Staff Recommends: Approval of the Resolution

### Explanation:

The Proposed Ordinance, §105.31 Additional Homestead Exemption; Assessed Value of Property with Just Value Less Than \$250,000, will establish an additional homestead exemption for a person who has legal or equitable title to real property with a just value of less than \$250,000, who has attained the age of 65 or older, who has maintained a permanent residence on said property for at least 25 years and whose personal household income does not exceed a certain annually adjusted income level. Based upon estimates obtained from the Broward County Property Appraiser's Office, the fiscal impact of this additional homestead exemption for low-income senior citizens is a reduction of ad valorem tax revenues of approximately \$65,000.00 at the current millage rate.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Jr., Assistant City Manager for Finance and Administration, Interim Financial Services Director