

Legislation Text

File #: R-BCRA-2017-29, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2017; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2017 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution transfers funds among accounts to appropriately fund expenses relating to the final payment for the Hollywood Ocean - Positano Beach agreement (R-BCRA-2014-31) and maintenance of equipment.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director;

Yvette Scott-Phillip, Budget Manager