

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Text

File #: R-2017-122, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind The Renewal for Marina Hull Coverage, For A Not To Exceed Amount Of \$8,028.00.

Staff Recommends: Approval of the attached Resolution

Explanation:

The City desires to protect its assets through the purchase of various insurance products. In accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements. On April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its broker of record, Arthur J. Gallagher Risk Management Services.

The City seeks to renew the insurance policy for marina hull coverage.

The aforementioned line of coverage is currently being marketed by Arthur J. Gallagher under the general terms and conditions of the expiring policy and the premiums are not expected to exceed \$8,028.00.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Assistant City Manager for Finance & Administration/Interim Director of Financial Services Department

Tammie L. Hechler, Director of Human Resources