

Legislation Text

File #: R-CRA-2017-06, Version: 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Approving And Authorizing The Appropriate CRA Officials To Execute The Attached Public Transportation Supplemental Joint Participation Agreement With The Florida Department Of Transportation In Order To Receive Additional Grant Funding In An Amount Not To Exceed \$100,000.00 For The Continuation And Enhancement Of Hollywood Trolley Program; Authorizing The Required Matching Funds То Be Paid From Account No. 66.0186.00150.552.004806; Authorizing The Establishment Of Certain Accounts То Recognize And Appropriate The Grant Funding; Authorizing The Appropriate CRA Officials To Execute The Attached Supplemental Joint Participation Agreement; And Further Authorizing The CRA Executive Director To Execute Any And All Other Applicable Grant Documents.

Staff Recommends: Approval Of The Attached Resolution

Explanation:

As part of the CRA's Redevelopment Plan and initiatives, the CRA continues to seek to build adequate transportation services for increasing economic activities, opportunities for greater ridership, expanding visitor and resident mobility options, and improving visitation opportunities to Downtown Hollywood and Hollywood Beach of the CRA.

The CRA applied for the FY 2014/2015 Transportation Service Development Grant from the Florida Department of Transportation ("FDOT") for the new extension and enhancements to the Hollywood CRA Trolley which includes the operation of a new shuttle from Tri-Rail Hollywood Station to Downtown Hollywood for a total project cost of \$553,326.00.

On January 14, 2014, the CRA Board passed and adopted Resolution No. R-CRA-2014-01 authorizing the appropriate CRA Officials to accept the FY 2014/2015 Florida Department of Transportation Public Service Grant in an amount not to exceed \$200,000 for two (2) years of operating funding (\$100,000.00 per year) for the trolley program, with a required 64% participation cash match of \$353,326.00.

On February 1, 2016 due to a delay in the start of Train-to-Trolley program, the initial grant agreement term was amended by the parties with the term of the agreement extended to

December 31, 2019.

The District Four Office of Modal Development of FDOT has recently informed the CRA that it has been awarded additional grant funding in the amount of \$100,000.00 which increases the total grant funding for FDOT's portion to \$300,000.00 and the grant agreement will expire on December 31, 2019.

By accepting the additional funding of \$100,000.00, the CRA is required to provide \$176,663.00 to meet the 64% participation cash match and the project cost for the CRA will increase by an additional \$276,663.00 annually for a total project cost of \$829,989.00 over the three years.

Funding is available in the FY 2017 budget in account number 66.0186.00150.552.004806 - Local Transit System, to be utilized for the expenditure of the cash matching funds.

Recommended for inclusion on the agenda by: Jorge Camejo, Executive Director