

Legislation Text

File #: R-BCRA-2016-29, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2016; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution.

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2016 Adopted Budget are needed to ensure prudent financial management.

The proposed amends the annual budgeted expenditures by making transfers between various accounts to offset costs relating to the BCRA Series 2015 Bond issuance.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director

Yvette Scott-Phillip, Budget Manager