

Legislation Text

File #: R-CRA-2016-22, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Approving An Amendment To The License Agreement - Johnson Street Parcel; Substituting A New Exhibit B (Originally Approved As The Site Plan By Resolutions R-2010-364 And R-2011-246 Of The City Commission); And Obligating The CRA To Pay Margaritaville Approximately \$41,600.00 Per Year To Help Offset The Cost Of Entertainment At The Bandshell; And Approving An Effective Date.

Staff Recommends: Approval Of The Attached Resolution

Explanation:

The site plan for Margaritaville Hollywood Beach Resort, generally located north of Michigan Street, south of Johnson Street, east of the Intracoastal Waterway and west of the Atlantic Ocean (300 Johnson Street/1112 N. Ocean Drive), originally approved by Resolution R-2010-364 and R-2011-246 of the City Commission, includes a 349 room hotel, public/private parking garage, retail and restaurant space, and a public plaza and other amenities on Johnson Street.

Approvals of this project included a License Agreement allowing for the development, construction, and maintenance of the Johnson Street Parcel. An application was filed with the City of Hollywood Department of Development Services by Margaritaville Hollywood Beach Resort, LLC, (herein referred to as the "Applicant"), requesting Exhibit B attached to of the Johnson Street Parcel License Agreement be amended to reflect the following changes: the elimination of the compass rose medallion paver design on the eastern portion of Johnson Street; the addition of a sign identifying the Hollywood Trolley stop shelter; the addition of a sign on the median at the western end of Johnson Street, identifying the entrance and availability of public parking; and replacement of grass with artificial turf on the Great Lawn.

The staff of the City's Department of Development Services have reviewed the above-described proposed modifications to Exhibit B of the Johnson Street Parcel License Agreement for the Margaritaville Hollywood Beach Resort and recommend approval.

Margaritaville has also requested that the CRA help offset the cost of providing programming at the Bandshell Area, and CRA staff have tentatively agreed to pay \$800 per week (approximately \$41,600.00 per year). Funding for this expense is available in account

number 63.0185.00170.552.004911 (Special Events - CRA) for Fiscal Year 2016 and will be appropriated in subsequent fiscal years.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director