

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Text

File #: R-2016-158, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving And Authorizing The Appropriate City Officials To Execute Quitclaim Deeds For The Sale Of City-Owned Timeshare Interests Known As Unit 20, Weeks 31 And 32, In The Resort Facility Of Hollywood Sands Resort, Parcel ID No. 514212CJ9998, Said Property Located At 2404 North Surf Road, And Condominium Parcel 306, Unit Week 12, In The Resort Facility Of Hollywood Beach Hotel And Towers, Parcel Id No. 514213BD0130, Said Property Located At 301 Harrison Street, Subject To Approval By The Electorate At Referenda To Be Held On November 8, 2016; And Providing For An Effective Date.

Staff Recommends: Approval of the Attached Resolution.

Explanation:

This item seeks approval to propose to Hollywood voters the sale of City-owned real property. Parcel ID No. 514212CJ9998 (HOLLYWOOD SANDS RESORT (Per OR BK 10682/PG 84) includes timeshare units known as Unit 20, Week 31, and Unit 20, Week 32, that are owned by the City.

Parcel ID No. 514213BD0130 (HOLLYWOOD BEACH HOTEL AND TOWERS (Per OR BK 10156/PG 403) includes a timeshare unit known as Condominium Parcel 306, Week 12, that is owned by the City. Collectively, the three units described herein are referred to as the "Units".

City Charter Section 13.01, Sale of City-owned real property, states in Section (c) that any property which the city proposes to sell or otherwise dispose of must be appraised by one (1) independent, qualified appraiser. However, property which is listed by the Broward County Property Appraiser as having a value of not more than twenty-five thousand dollars (\$25.000.00) may be sold or disposed of without an appraisal. Each of the Units has an estimated value that is less than \$2,000.00 and therefore may be sold without an appraisal.

City Charter Section 13.01, Sale of City-Owned Real Property, further states in Section (c) that any real property which is beach or beachfront which the City proposes to sell or to otherwise dispose of, must be approved by a majority vote of the City's electors voting on such proposal. Each of the Units described herein is beachfront property.

This items seeks approval and authorization for the appropriate City Officials to cause to be placed on the ballot, at referenda to be held on November 8, 2016, the ballot language attached hereto as Exhibits A, B and C.

Recognizing that the City has not yet solicited bids for the purchase of the Units, the item authorizes the City Manager or his designee to determine the best offer and to insert in the ballot language the name of the person or entity submitting the best offer and the amount of the best offer.

Funding for the referenda is available in account 01.1103.0000.512.004993 - Elections.

If any of the referenda are approved by a majority of the electors voting, such approval shall take effect as of the day immediately following the certification of the results of the referendum. The successful bidder must provide payment within forty-five (45) days following approval by a majority of the City's electorate on Nov. 8, 2016 and is responsible for all closing costs, including, but not necessarily limited to, recording fees with payment in the form of a Cashier's Check, Official Check, or U.S. Postal Money Order at a closing to be held at a time and location selected by the City.

Recommended for inclusion on the agenda by: Dr. Wazir Ishmael, City Manager Gus Zambrano, Assistant City Manager for Sustainable Development George Keller, Assistant City Manager for Financial Services