

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Text

File #: R-2016-116, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Establishing An Audit Committee, Providing The Purpose Of The Committee, Providing For The Number Of Committee Members, Providing Criteria For Committee Membership; Establishing Procedures, And Providing For Length Of Term Of The Committee.

Staff Recommends: Approval of the Resolution

Explanation:

Florida State Statutes require that a local government use and follow certain auditor selection procedures when selecting an auditor to conduct the required annual financial audit. Among the required procedures that a local government must observe is the establishment of an audit committee to assist the local government in the selection of an auditor to conduct the annual audit and prepare the audited financial statements.

This Resolution sets forth certain provisions relating to the purpose of the audit committee, the membership of the audit committee, the procedures under which the audit committee shall conduct its work, and the length of term of the audit committee.

Recommended for inclusion on the agenda by:
Dr. Wazir Ishmael, City Manager
George R. Keller, Jr., Assistant City Manager for Finance and Administration
Mirtha Dziedzic, Interim Financial Services Director