



City of Hollywood

Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Text

File #: R-2015-292, **Version:** 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The State Housing Initiatives Partnership Program (SHIP) Local Housing Assistance Plan For State Of Florida Fiscal Years 2014-2015 And 2015-2016.

Staff Recommends Approval of Attached Resolution.

Explanation:

The City Commission is requested to hold a public hearing on the proposed State Housing Initiative Partnership Program (SHIP) Local Housing Plan (LHAP) for State of Florida fiscal years 2014/2015 and 2015/2016.

The City is required to develop a one to three year plan that outlines how anticipated funds shall be expended. Typically, staff does a three year plan using the upcoming State of Florida fiscal year allocation as a baseline. As the actual allocation is revised and program income is received, staff amends the LHAP to reflect the new totals.

Staff proposes the following funding strategy:

FY 2014-2015:

- | | | |
|----|--|------------|
| 1) | Housing Rehabilitation Loan Assistance | \$ 845,673 |
| 2) | Administration of Program | \$ 55,094 |

FY 2015-2016:

- | | | |
|----|--|------------|
| 1) | Housing Rehabilitation Loan Assistance | \$ 656,525 |
| 2) | Administration of Programs | \$ 34,554 |

Recommended for inclusion on the agenda by:

Dr. Wazir A. Ishmael, City Manager

Gus Zambrano, Assistant City Manager for Sustainable Development