



Legislation Details (With Text)

File #: R-2021-043 **Version:** 1 **Name:** March Budget Amendment
Type: Resolution **Status:** Passed
File created: 11/19/2020 **In control:** Office of Budget & Performance Management
On agenda: 3/3/2021 **Final action:** 3/3/2021
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2021 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2020-232; And Amending the Fiscal Year 2021 Capital Improvement Plan.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Reso-Budget Amendment.pdf, 2. Exhibits 1 - 9.pdf

Date	Ver.	Action By	Action	Result
3/3/2021	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2021 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2020-232; And Amending the Fiscal Year 2021 Capital Improvement Plan.

Financial Management & Administration

Staff Recommends: Approval of the Resolution.

Explanation:

This Resolution seeks authorization to amend the Fiscal Year (FY) 2021 Operating Budget adopted and approved by the City Commission pursuant to Resolution R-2020-232 on September 24, 2020.

Fiscal Impact:

Exhibits 1-3 include \$3,377,262.00 of budgetary amendments within the Special Revenue Fund, Police Grant Fund, and Local Housing Assistance Trust Fund. The amendments primarily consist of:

- Rollover of available funds at the end of FY 2020 in the amount of \$1,857,760.00 to continue Community Development grant programming.
- Reallocate \$53,540.00 within the Community Development Division to better suit their operational needs.

- Recognition and allocation of CDBG Cares Act funds in the amount of \$760,335.00 for eligible expenses.
- Recognition and allocation of Community Endowment Trust Funds in the amount of \$20,000.00.
- Recognition and allocation of FY 2021 EMLEG grant funds in the amount of \$63,368.00 to cover overtime and training expenses of the Police Department.
- Rollover of available funds at the end of FY 2020 in the amount of \$568,343.00 to continue local housing assistance programs.

Exhibits 4-6 include \$6,917,446 of budgetary amendments within the General Obligation Bond Fund, General Capital Fund, and Gas Tax Fund. The amendments primarily consist of:

- Rollover of available funds in the amount of \$2,192,835 from the prior fiscal year within the General Obligation Bond Fund for previously approved fire equipment purchases.
- Rollover of available funds in the amount of \$1,879,611 from the prior fiscal year within the General Capital Fund to continue various capital projects.
- \$1,450,000 of available Park Impact Fee funds from the prior fiscal year is reallocated to improvements to the Mara Berman Giuliani and Stan Goldman Parks.
- \$425,000 of available funds from the prior fiscal year is reallocated to cover other capital needs including additional Stan Goldman Park, sidewalk grinding, and 441/Linear Park.
- Allocation of \$970,000 of Gas Tax funds to cover capital projects including replacement of mast arms on Hollywood Boulevard and restoration work on Surf Road Balboa Street.

Exhibits 7-9 include \$4,941,689.00 of budgetary amendments within the Water and Sewer Fund, Storm Water Fund, and Central Services Fund. The amendments primarily consist of:

- Adjustments within the Water and Sewer Fund in the amount of \$862,901.00 and subsequent adjustments to related capital projects based on a reconciliation of prior year budget.
- Allocation in the amount of \$2,600,000.00 of water and sewer impact fee revenues for water and sewer reserve capacity.
- Reallocation of available funds in the amount of \$1,155,371.00 within the Storm Water Fund for the Storm Water Master Plan.
- Rollover of \$23,417.00 within the Central Services Fund to cover capital outlay related expenses.

Recommended for inclusion on the agenda by:

Laurette Jean, Director of Budget & Performance Management

Adam Reichbach, Assistant City Manager for Finance and Administration