

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Details (With Text)

File #: R-2020-228 Version: 1 Name: 2020 Renewal of Various Insurance Products

Type: Resolution Status: Passed

File created: 8/18/2020 In control: Office of Human Resources

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate

City Officials To Bind The Policies For Excess Workers' Compensation Insurance, General Liability, Auto Liability, Statutory Accidental Death And Dismemberment Insurance, Crime Insurance, Cyber Liability, Environment/Pollution Insurance, Active Shooter, Vessel Pollution, Drone Insurance, Medical Professional Liability, Tank Pollution Liability, Water Craft Marine Hull, And Marina Operators Legal Liability Insurance For A Not To Exceed Amount Of \$1,091,583.46 For Which Quotes Were Solicited

By Aon Risk Services, Inc. Of Florida.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 2020 Renewal of Various Insurance Products-2.pdf, 2. Back Up 2020 Renewal of

Various Insurance Products, City of Hollywood Proposal (incl carrier quotes).pdf, 3. Premium

Comparison Summary 2020.pdf, 4. terins.pdf, 5. terins.pdf

Date	Ver.	Action By	Action	Result
9/16/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind The Policies For Excess Workers' Compensation Insurance, General Liability, Auto Liability, Statutory Accidental Death And Dismemberment Insurance, Crime Insurance, Cyber Liability, Environment/Pollution Insurance, Active Shooter, Vessel Pollution, Drone Insurance, Medical Professional Liability, Tank Pollution Liability, Water Craft Marine Hull, And Marina Operators Legal Liability Insurance For A Not To Exceed Amount Of \$1,091,583.46 For Which Quotes Were Solicited By Aon Risk Services, Inc. Of Florida.

Financial Management & Administration

Staff Recommends: Approval of the attached Resolution.

Explanation:

The City desires to protect its assets through the purchase of various insurance products. In accordance with the City's Purchasing Ordinance, Section 38.41(C) (10), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements. Utilizing RFP 4606-19-AP and Resolution R-2019-116,

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the City designated Aon Risk Services, Inc. of Florida as its broker of record. Aon Risk Services, Inc. of Florida solicited and/or obtained quotes from different carriers for the various types of coverage on behalf of the City.

The total renewal cost is for a not to exceed amount of \$1,091,583.46.

Fiscal Impact:

The increase in the premium of 27% or approximately \$200,000 over the prior year was anticipated and included in the Fiscal Year 2021 Budget in Account No. 558.112006.51900.591910.000000.000.000 subject to the approval and adoption by the City Commission.

Recommended for inclusion on the agenda by: Tammie L. Hechler, Director, Human Resources George R. Keller, Jr., Deputy City Manager