



# City of Hollywood

Hollywood City Hall  
2600 Hollywood Blvd  
Hollywood, FL 33020  
<http://www.hollywoodfl.org>

## Legislation Details

**File #:** R-2020-181    **Version:** 1    **Name:** ELOC 2020  
**Type:** Resolution    **Status:** Passed  
**File created:** 8/4/2020    **In control:** Department of Financial Services  
**On agenda:** 8/26/2020    **Final action:** 8/26/2020  
**Title:** A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Modification And Extension Of The Line Of Credit Agreement With City National Bank For A Three Year Term To Maintain A Line Of Credit Facility To Assist The City In Meeting The Costs Of Recovery In The Event Of A Disaster; Authorizing The Mayor To Execute Promissory Notes And The City Manager To Approve Draws Pursuant To The Line Of Credit Agreement.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 01 - Resolution ELOC 2020, 2. 02 - Extension of Line of Credit Agreement 2020.pdf, 3. 03 - EX A - Note for Line of Credit Agreement.pdf, 4. 04 - EX C - Draw Certificate.pdf, 5. 05 - CNB ELOC 3 Mo exp 20200831.pdf, 6. 06 - R-2017-156 w EXs.pdf, 7. teremergencylineofcredit

Date	Ver.	Action By	Action	Result
8/26/2020	1	Regular City Commission Meeting	adopt	Pass