



Legislation Details (With Text)

File #: R-2020-146 **Version:** 1 **Name:** July Budget Amendment
Type: Resolution **Status:** Passed
File created: 5/27/2020 **In control:** Office of Budget & Performance Management
On agenda: 7/1/2020 **Final action:** 7/1/2020
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2020 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2019-283.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Reso-Budget Amendment, 2. Exhibits 1 - 6.pdf

Date	Ver.	Action By	Action	Result
7/1/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2020 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2019-283.

Financial Management & Administration

Staff Recommends: Approval of the Resolution.

Explanation:

This Resolution seeks authorization to amend the Fiscal Year (FY) 2020 Operating Budget adopted and approved by the City Commission pursuant to Resolution R-2019-283 on September 26, 2019.

Fiscal Impact:

Exhibit 1 allocates \$48,079.95 from the Enterprise Lease rebate and allocates it to continue the Code Compliance lease program and to a transfer for additional general fleet purchases.

Exhibits 2 and 3 include \$370,740.00 of budgetary amendments within the Special Revenue Fund and the Police Grants Fund. The amendments consist of:

- Recognition and allocation of \$300,000.00 of grant proceeds in the Special Revenue Fund for Phase 1 of the mooring field project for North and South Lakes.
- Recognition and allocation of \$70,740.00 of grant proceeds in the Police Grants Fund to continue funding a Victim Advocate position.

Exhibits 4 - 6 include \$1,380,055.95 of amendments within the GOB Capital Projects Fund, General Capital Outlay Fund and the Central Services Fund. The amendments primarily consist of:

- Recognition and allocation of \$900,000.00 in sub-grant proceeds from the Broward Metropolitan Planning Organization for mobility hub improvements and an allocation of \$200,000.00 for the ADA Transition Plan within the General Capital Outlay Fund.
- Recognition of \$66,349.95 in the Central Services Fund from the City's vehicle auction and the Enterprise Lease rebate which will be appropriated to various fleet expenditures and vehicle purchases.

This Resolution is necessary to ensure that authorized funds are accurately budgeted based on the operational activities of the departments. Florida Statutes grant municipalities the authority to amend its annual budget at any time in the current fiscal year.

Recommended for inclusion on the agenda by:

Laurette Jean, Director of Budget & Performance Management

Adam Reichbach, Assistant City Manager for Finance and Administration