



Legislation Details (With Text)

File #: R-2020-068 **Version:** 1 **Name:** FY 2020 Budget Amendment
Type: Resolution **Status:** Passed
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On agenda: 4/22/2020 **Final action:** 4/22/2020
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2020 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2019-283.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Reso-Budget Amendment.pdf, 2. Exhibit_1 Rev.pdf

Date	Ver.	Action By	Action	Result
4/22/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2020 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2019-283.

Financial Management & Administration

Staff Recommends: Approval of the Resolution.

Explanation:

This Resolution seeks authorization to amend the Fiscal Year (FY) 2020 Operating Budget adopted and approved by the City Commission pursuant to Resolution R-2019-283 on September 26, 2019.

Fiscal Impact:

Exhibits 1 - 3 include \$829,641 of budgetary amendments within the General Fund, Special Revenue Fund and Police Grants Fund. The amendments primarily consist of:

- Recognition and allocation of \$375,000 of anticipated Emergency Transport revenues which will be used to cover the program administration fees for services provided by Advanced Data Processing Inc. (ADPI).
- A rollover of \$199,830 within the Community Development Special Fund to provide continuous affordable housing programs.
- Recognition and allocation of \$161,368 in grant proceeds from the Safe Parks Bond,

Enhanced Marine Law Enforcement Grant (EMLEG), and Florida Department of Transportation Highway Safety Sub-grant. The Safe Parks grant funds will be used for renovations and improvements at the Washington Park and Dr. Martin Luther King Jr. Community Centers. The EMLEG funds and Highway Safety grant funds will be used for police overtime hours and training.

Exhibits 4-5 include \$1.5 million of budgetary amendments within the General Capital Funds. The amendments primarily consist of:

- A rollover of \$1 million budgeted in the prior fiscal year for the purchase and implementation of an Oracle software for the Building Division.
- An allocation \$395,000 of Gas Tax Funds for transportation-related projects including transportation planning, engineering and design consulting services.

Exhibits 6-7 include \$33.1 million of budgetary amendments within the Enterprise Funds. The Enterprise Fund amendments primarily consist of:

- A reconciliation of funds rolled over from the prior fiscal year within the Water & Sewer Fund in the amount of \$24.4 million.
- Recognition and allocation of \$1.4 million Hazard Mitigation Grant proceeds for the purchase of generators.
- A reconciliation of funds rolled over from the prior fiscal year within the Storm water Fund in the amount of \$273,911.
- A reallocation of \$387,965 within the Stormwater Fund for the replacement of pump station valves.

Exhibit 8 includes \$151,024 of budgetary amendments within the Central Services Fund for the purpose of rolling over remaining available budget from the prior fiscal year for the purchase of computer hardware.

This Resolution is necessary to ensure that authorized funds are accurately budgeted based on the operational activities of the departments. Florida Statutes grant municipalities the authority to amend its annual budget at any time in the current fiscal year.

Recommended for inclusion on the agenda by:

Laurette Jean, Director of Budget & Performance Management

Adam Reichbach, Assistant City Manager for Finance and Administration