Legislation Details (With Text)

File #:	R-2020-010	**Version:**	1	**Name:**	Second Amendment ILA Housing Policies
Type:	Resolution			**Status:**	Passed
File created:	11/27/2019			**In control:**	Community Development Division
On agenda:	1/15/2020			**Final action:**	1/15/2020
Title:	A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving The Second Amendment To The Administrative Policies Governing Affordable Housing Programs Funded Pursuant To The Interlocal Agreement Among Broward County, The City Of Hollywood And The Hollywood Community Redevelopment Agency To Incorporate Additional Affordable Housing Initiatives.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution - Second Amendment to Policies, 2. Second Amendment - ILA Affordable Housing Policies Nov. 2019, 3. BIS 20-053.pdf				

Date	Ver.	Action By	Action	Result
1/15/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving The Second Amendment To The Administrative Policies Governing Affordable Housing Programs Funded Pursuant To The Interlocal Agreement Among Broward County, The City Of Hollywood And The Hollywood Community Redevelopment Agency To Incorporate Additional Affordable Housing Initiatives.

Staff Recommends: Approval of the attached Resolution.

Explanation:
On February 20, 2019, the Commission passed and adopted Resolution No. R-2019-030, adopting administrative policies governing new affordable housing programs funded pursuant to the Interlocal Agreement (“ILA”) among Broward County, the City of Hollywood and the Hollywood Community Redevelopment Agency. Subsequently, on April 17, 2019 the Commission adopted Resolution No. R-2019-095 amending the policies to include additional affordable housing initiatives. During the commission meeting on April 17, 2019 the Commission asked staff to return with a revised Multi-Unit Acquisition with Rehabilitation Program.

The attached resolution includes a revised Multi-Unit Acquisition with Rehabilitation Program that authorizes the purchase and rehabilitation of property containing two or more units within low- and moderate-income areas by the City or a nonprofit developer.

Financial assistance provided to a non-profit developer to purchase units for homeownership is provided in the form of a zero percent (0%) interest deferred payment loan that is paid back at sale of the property to end-buyers.

Financial assistance provided to a non-profit developer to purchase units for affordable rentals is provided in the form of a zero-percent (0%) interest loan amortized over a 30-year period.

Also, Communications, Marketing, and Economic Development (CMED) will be administering a Work Skills Training Scholarship Program that authorizes the City Manager to enter into Memorandums of Understandings with preferred work skills training partners as approved by CMED. Work Skills Training Scholarships will be provided in the form of a grant to, or on behalf of, persons who reside within the low- and moderate-income areas as defined in the Interlocal Agreement among Broward County, The City of Hollywood and The Hollywood Community Redevelopment Agency Regarding Funding for Affordable Housing.

Recommended for inclusion on the agenda by:
Anthony Grisby, Interim Manager, Community Development Division
Shiv Newaldass, Director, Department of Development Services
Gus Zambrano, Assistant City Manager for Sustainable Development