



Legislation Details (With Text)

File #: R-2019-283 **Version:** 1 **Name:** Budget Reso - 2nd Public Hearing
Type: Resolution **Status:** Passed
File created: 9/17/2019 **In control:** Special City Commission Meeting
On agenda: 9/26/2019 **Final action:** 9/26/2019
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Making Appropriations For Fiscal Year 2020 Based On The Operating And Capital Budget Estimate Of Revenues And Expenditures For Each Of The City's Operating Funds As Submitted By The City Manager.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BudReso 2020.pdf, 2. Exhibit 1.pdf, 3. Exhibit 2.pdf, 4. BIS 19-291.pdf

Date	Ver.	Action By	Action	Result
9/26/2019	1	Special City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Making Appropriations For Fiscal Year 2020 Based On The Operating And Capital Budget Estimate Of Revenues And Expenditures For Each Of The City's Operating Funds As Submitted By The City Manager.

Staff Recommends: Approval of the attached Resolution.

Explanation:

The Fiscal Year 2020 Operating Budget estimate of ad valorem tax revenues and other sources of revenues and the requirement for expenditures and other uses of all City operating funds by Departments, Divisions, and Offices is prepared and submitted to the City Commission by the City Manager as required by Section 6.04, subsection (6) of the City Charter.

The Citywide Operating Budget, which total \$567,542,781 net of interfund transfers for all operating funds for Fiscal Year 2020, is balanced. Included in this citywide figure is the General Fund Operating Budget of \$305,356,955. The General Fund operating millage rate of 7.4665 mills remained the same as the previous fiscal year's operating millage.

This budget includes fund balances and net assets in the various funds, as detailed in the attached exhibits, in order to comply with the operational audit of the State Auditor General.

The General Fund Operating Budget of \$305,356,955 has not changed since the first public

hearing held September 12, 2019. However, there are two reallocations incorporated in the FY 2020 Budget. An increase of \$75,000 was allocated to the Art and Culture Center for providing cultural services to the public through its visual arts, performing arts and educational programming. This change will result in a total Art and Culture Center allocation of \$245,000 for FY 2020. Additionally, approximately \$52,000 was added to the operating budget of Parks and Recreation for a 9 week summer swim program at Attucks Middle.

Recommended for inclusion on the agenda by:

Laurette Jean, Budget Division Director

Cintya Ramos, Financial Services Director

Adam Reichbach, Assistant City Manager for Finance and Administration