

## City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

## **Legislation Details**

File #: R-2019-188 Version: 1 Name: March 12, 2019 GOB Resolution Bond Sale

Type: Resolution Status: Passed

File created: 5/29/2019 In control: Department of Financial Services

On agenda: 6/19/2019 Final action: 6/19/2019

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Issuance By

Public Sale Of Not To Exceed \$70,000,000.00 In Aggregate Principal Amount Of City Of Hollywood, Florida General Obligation Bonds, Series 2019, To Pay Costs Of A Portion Of The Project Described Herein, And Pay Costs Of Issuance; Providing That Such General Obligation Bonds Shall Constitute General Obligations Of The City And That The Full Faith, Credit And Taxing Power Of The City Shall Be Irrevocably Pledged For The Payment Of The Principal Of And The Interest On Such General Obligation Bonds; Making Certain Covenants And Agreements In Connection Therewith; Providing Certain Details Of Such Bonds And For A Public Sale Of Such Bonds; Delegating To Director Of Financial Services Authority To Determine Final Details Of Such Bonds And Public Sale Subject To Limitations, To Accept Bid Or Bids Resulting In Lowest True Interest Cost Determined In Accordance With Official Notice Of Sale, To Award Bonds To Lowest Responsive Bidder Or Bidders, To Qualify Such Bonds For Municipal Bond Insurance; Selecting A Paying Agent And Registrar; Approving Form, Distribution And Use Of Official Notice Of Sale; Approving Form, Execution And Delivery Of Such Bonds, Establishing Funds And Accounts For Such Bonds; Agreeing To Comply With Certain Requirements Under Internal Revenue Code Of 1986, As Amended; Covenanting To Provide Continuing Disclosure In Connection With Such Bonds In Accordance With Securities And Exchange Commission Rule 15c2-12 And Approving The Form Of And Authorizing The Execution And Delivery Of A Disclosure Dissemination Agent Agreement And Appointing A Disclosure Dissemination Agent; Authorizing A Book Entry Registration System For Such Bonds; Authorizing Certain Officials And Employees To Take All Action Necessary In Connection With Issuance And Sale Of Such Bonds; And

Providing For Severability.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 42567263\_v 7\_Bond Resolution\_City of Hollywood 2019 GOB.pdf, 2. 43068558\_v 4\_Exhibit A

Official Notice of Sale Hollywood GO Bonds 2019.pdf, 3. 43090971 v 4 Exhibit B Summary Notice of

Sale 2019 G.O..pdf, 4. gob2019 Exhibit C bond form.pdf, 5. BIS 19-199R.pdf

DateVer.Action ByActionResult6/19/20191Regular City Commission MeetingadoptPass