



Legislation Details (With Text)

File #: R-2018-376 **Version:** 1 **Name:** 2019 Life and AD&D Insurance - Symetra
Type: Resolution **Status:** Passed
File created: 11/15/2018 **In control:** Office of Human Resources
On agenda: 12/5/2018 **Final action:** 12/5/2018
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Accept A Two-Year Fixed Rate Group Life And AD&D Insurance Policy Between Symetra Life Insurance Company And The City Of Hollywood For Group Life And AD&D Insurance Coverage For An Amount Not To Exceed 110% Of \$408,209.00.

Sponsors:

Indexes:

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Attachments: 1. 2018 Reso Symetra Life 2019, 2. 2019 - Hollywood Life and AD&D Insurance Renewal, 3. terinslife.pdf, 4. BIS 19-036.pdf

Date	Ver.	Action By	Action	Result
12/5/2018	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Accept A Two-Year Fixed Rate Group Life And AD&D Insurance Policy Between Symetra Life Insurance Company And The City Of Hollywood For Group Life And AD&D Insurance Coverage For An Amount Not To Exceed 110% Of \$408,209.00.

Staff Recommends: Approval of the attached Resolution

Explanation:

A Request was made to the City's Benefits Consultant, the Gehring Group, to market continued Life and AD&D Insurance coverage for City employees and retirees. Gehring negotiated a renewal for 2019 with Symetra Life Insurance Company, (the City's current Life and AD&D insurer), with only a 9.8% increase in premium cost. Therefore, the attached Resolution seeks City Commission authorization to accept a two-year fixed rate group life and AD&D insurance policy between Symetra Life Insurance Company and the City of Hollywood, for Group Life and AD&D insurance coverage for a not to exceed amount of 110% of \$408,209.00.

Recommended for inclusion on the agenda by:
Dr. Wazir Ishmael, City Manager

Adam Reichbach, Assistant City Manager for Finance & Administration
Tammie L. Hechler, Director of Human Resources