



Legislation Details (With Text)

File #: R-2018-361 **Version:** 1 **Name:** Renewal of Various Insurance Products
Type: Resolution **Status:** Passed
File created: 10/9/2018 **In control:** Office of Human Resources
On agenda: 11/7/2018 **Final action:** 11/7/2018
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind The Renewal Policies For Primary And Excess Property Insurance, Public Officials' Liability Insurance, Boiler And Machinery Insurance, And Terrorism Insurance For A Not To Exceed Amount Of \$1,881,263.00, For Which Quotes Were Solicited By Arthur J. Gallagher Risk Management Services.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Renewal of Various Insurance Products.pdf, 2. Back up for Renewal of Various Insurance Products.pdf, 3. terinsprev.pdf, 4. BIS 19-011R.pdf

Date	Ver.	Action By	Action	Result
11/7/2018	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Bind The Renewal Policies For Primary And Excess Property Insurance, Public Officials' Liability Insurance, Boiler And Machinery Insurance, And Terrorism Insurance For A Not To Exceed Amount Of \$1,881,263.00, For Which Quotes Were Solicited By Arthur J. Gallagher Risk Management Services.

Staff Recommends: Approval of Attached Resolution

Explanation:

The City desires to secure renewal coverage for various insurance products. The renewal policies are for primary and excess property insurance, public officials' liability insurance, boiler and machinery insurance, and terrorism insurance, for a not to exceed amount of \$1,881,263.00. The general terms and conditions for all coverage are the same as last year. The total renewal costs for the aforementioned insurance policies are an estimated increase of \$74,291.00 from the cost of the previous year.

On April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its Broker of Record, Arthur J. Gallagher Risk Management Services.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

Adam S. Reichbach - Assistant City Manager for Finance & Administration

Tammie L. Hechler, Director of Human Resources