

City of Hollywood

Legislation Details (With Text)

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Title:	A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Issue The Attached Blanket Purchase Order Between Real Estate Asset Disposition Corp. And The City Of Hollywood For Realtor Services That Shall Include Assisting The City In Selling City Owned Residential And Commercial Properties As Directed By The City.						
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Attachments:	1. Reso Real Estate Asset Disposition Corp Piggyback.pdf, 2. B003071 Real Estate Asset Disposition Corp.pdf, 3. Piggyback Form Real Estate Asset Disposition.pdf, 4. TERMSHEETREALESTATEASSETPIGGYBACK2017.pdf, 5. BIS 18020.pdf						
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11/15/2017	1	Regular	City Comm	ission	Meeting ad	lopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Issue The Attached Blanket Purchase Order Between Real Estate Asset Disposition Corp. And The City Of Hollywood For Realtor Services That Shall Include Assisting The City In Selling City Owned Residential And Commercial Properties As Directed By The City.

Staff Recommends: The Approval Of The Attached Resolution

Explanation:

The Department of Development Services, Division of Community Development requires an agreement for realtor services for the five (5) single family and two (2) multi-family residential properties that the City acquired during the Homeless Voice transaction.

The required realtor services were competitively solicited by the City of West Palm Beach, Florida.

The City of West Palm Beach, Florida's RFQ Number 15-16-411 was opened on August 2, 2016 and was awarded to the highest ranked responsive, responsible proposer, Real Estate Asset Disposition Corp. On January 12, 2017 for a one (1) year initial term with the option to renew for two (2) additional one (1) year periods.

Real Estate Asset Disposition Corp. has agreed to extend the same pricing, terms and conditions to the City of Hollywood as provided to the City of West Palm Beach, Florida.

The Director of Development Services and the Director of Procurement & Contract Compliance recommend that the City Commission approve the issuance of the attached Blanket Purchase Order agreement for realtor services to Real Estate Asset Disposition Corp..

Section 38.40 (C)(5) of the Purchasing Ordinance allows the Director to procure, without following formal procedures, all goods and services which are subject of contracts with the state, its political subdivisions, the United States government, other governmental entities, or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof, provided however, the goods and services are: (i) the subject of a price schedule negotiated by the state or the United States government, or (ii) the subject of a contract with another governmental entity or a corporation not for profit whose members are governments are governmental entities, public officers, or any combination thereof, or (ii) the subject of a contract with another governmental entity or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof, which contract is based strictly on competitive bids or competitive proposals and not on any preference.

Award is subject to the City's receipt and approval of all insurance certificates required by the City's Risk Manager.

Funding will be provided to the provider upon the completion of each real estate transaction.

Recommended for inclusion on the agenda by: Dr. Wazir A. Ishmael, City Manager Gus Zambrano, ACM, Sustainable Development George R. Keller, Jr., ACM/Interim Director, Finance & Administration Thomas Barnett, Director, Development Services Paul A. Bassar, Director of Procurement & Contract Compliance