

Legislation Details (With Text)

File #:	R-DCRA-2017-24	Version:	1	Name:	DCRA FY17 Budget Amendment
Type:	CRA Resolution	Status:	Passed		
File created:	6/21/2017	In control:	Regular Community Redevelopment Agency Meeting		
On agenda:	7/3/2017	Final action:	7/3/2017		
Title:	A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2017; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Reso - FY17 Budget Amendment.pdf, 2. DCRA Exhibit A.pdf, 3. DCRA Exhibit B.pdf, 4. DCRA Exhibit C.pdf, 5. BIS-CRA17-13 DCRA Budget Amendment.pdf				
Date	Ver.	Action By	Action	Result	

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2017; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2017 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution increases the fund balance that was brought forward from the previous fiscal year as outlined in the Exhibit B. Additionally, per Exhibit C, funding is being re-allocated among accounts to appropriately fund various line items.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director

Yvette Scott-Phillip, Budget Manager