

## Legislation Details (With Text)

<b>File #:</b>	R-BCRA-2017-23	<b>Version:</b>	1	<b>Name:</b>	BCRA FY17 Budget Amendment
<b>Type:</b>	CRA Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	6/21/2017	<b>In control:</b>	Regular Community Redevelopment Agency Meeting		
<b>On agenda:</b>	7/3/2017	<b>Final action:</b>	7/3/2017		
<b>Title:</b>	A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2017; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Reso - FY17 Budget Amendment.pdf, 2. BCRA Exhibit A.pdf, 3. BCRA Exhibit B.pdf, 4. BCRA Exhibit C.pdf, 5. BIS-CRA17-12 BCRA Budget Amendment.pdf				
<b>Date</b>	<b>Ver.</b>	<b>Action By</b>	<b>Action</b>	<b>Result</b>	

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2017; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of Attached Resolution

### Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2017 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution increases the fund balance that was brought forward from the previous fiscal year as outlined in the Exhibit B. Additionally, per Exhibit C, funding is being re-allocated among accounts to appropriately fund various line items.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director

Yvette Scott-Phillip, Budget Manager