



City of Hollywood

Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Details

File #: R-2017-035 **Version:** 1 **Name:** Refunding Revenue Note 2017 PNC
Type: Resolution **Status:** Passed
File created: 1/17/2017 **In control:** Department of Financial Services
On agenda: 2/1/2017 **Final action:** 2/1/2017

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, (The "City"), Declaring That Competitive Proposals And Competitive Bidding To Obtain Financing To Refinance A Prior Bond Issued By The First Florida Governmental Financing Commission On Behalf Of The City Are Not In The Best Interest Of The City, And Authorizing The Appropriate City Officials To Negotiate And Execute A Loan Agreement Between PNC Bank, National Association ("PNC Bank") And The City, Pursuant To Which The City Will Borrow An Amount Not To Exceed \$8,595,000.00 In Order To Accomplish Such Refinancing, Such Indebtedness To Be Evidenced By The City's Refunding Revenue Note, Series 2017.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 01 Resolution FFGFC PNC Refunding 2017.pdf, 2. 02 PNC Loan Agreement.pdf, 3. 03 R-2016-348 FFGFC Refunding Request to Proceed.pdf, 4. terpncbank.pdf, 5. BIS 17-091.pdf

Date	Ver.	Action By	Action	Result
2/1/2017	1	Regular City Commission Meeting	adopt	Pass