



Legislation Details (With Text)

File #:	R-2017-004	Version:	1	Name:	DesMarais Investment
Type:	Resolution	Status:	Passed		
File created:	12/5/2016	In control:	Office of the City Manager		
On agenda:	1/18/2017	Final action:	1/18/2017		
Title:	A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Attached Right-Of-Way License Agreement, Between DesMarais Investments, Inc. And The City Of Hollywood, For Use Of The Public Right-Of-Way For Parking Adjacent To Properties At 1525 - 1551 S. 30th Avenue, Based On A Four Year Term And First Year Annual Fee Of \$10,112.40, Payable Quarterly In Advance, And Includes An Annual Escalation In The Amount Of The License Plus An Increase Of Three Percent (3%).				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. ROW License Resolution- DesMarais Investments-2017Renewal.pdf, 2. Term Sheet - Desmarais ROW LICENSE AGREEMENT.pdf, 3. ROW License Agreement- DesMarais Investments-2017.pdf, 4. BIS 17070.pdf				

Date	Ver.	Action By	Action	Result
1/18/2017	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute The Attached Right-Of-Way License Agreement, Between DesMarais Investments, Inc. And The City Of Hollywood, For Use Of The Public Right-Of-Way For Parking Adjacent To Properties At 1525 - 1551 S. 30th Avenue, Based On A Four Year Term And First Year Annual Fee Of \$10,112.40, Payable Quarterly In Advance, And Includes An Annual Escalation In The Amount Of The License Plus An Increase Of Three Percent (3%).

Staff Recommends: Approval of Resolution

Explanation:

DesMarais Investments, Inc. is the fee owner of property at 1525 - 1551 S. 30th Avenue and has maintained a Right-Of-Way License Agreement (License) with the City since 2000 for use of the right-of-way to provide employee / customer parking to Hollywood Woodwork, a wholly owned company of DesMarais; and the subject right-of-way consist of forty-six (46) parking spaces, the improvement costs of which were paid for by DesMarais Investment, Inc.; and the existing agreement expired on March 22, 2016 and DesMarais Investment, Inc. has

requested a new license for the continued use of the right-of-way.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

Gus Zambrano, Assistant City Manager for Sustainable Development

Shiv Newaldass, Chief Development Officer