

## Legislation Details (With Text)

|                       |   |                      |  |              |                              |
|-----------------------|---|----------------------|--|--------------|------------------------------|
| <b>File #:</b>        | R-BCRA-2016-46  | <b>Version:</b>      | 1  | <b>Name:</b> | BCRA FY16 Year-end Transfers |
| <b>Type:</b>          | CRA Resolution  | <b>Status:</b>       | Passed   |              |                              |
| <b>File created:</b>  | 10/20/2016  | <b>In control:</b>   | Regular Community Redevelopment Agency Meeting |              |                              |
| <b>On agenda:</b>     | 11/2/2016   | <b>Final action:</b> | 11/2/2016                                      |              |                              |
| <b>Title:</b>         | A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Authorizing Year End Budgetary Transfers And Adjustments For The Beach District Of The CRA For Fiscal Year 2016 As Set Forth In Exhibit "A", And Providing An Effective Date. |                      |  |              |                              |
| <b>Sponsors:</b>      |   |                      |  |              |                              |
| <b>Indexes:</b>       |   |                      |  |              |                              |
| <b>Code sections:</b> |   |                      |  |              |                              |
| <b>Attachments:</b>   | 1. Reso- BCRA FY16 YearEnd.pdf, 2. BCRA Exhibit A.pdf, 3. BISCRA 16-32 BCRA FY2016 Year-end Clean-up.pdf  |                      |  |              |                              |

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Authorizing Year End Budgetary Transfers And Adjustments For The Beach District Of The CRA For Fiscal Year 2016 As Set Forth In Exhibit "A", And Providing An Effective Date.

Staff Recommends: Approval Of The Attached Resolution

### Explanation:

Budgetary transfers and adjustments are necessary and needed to resolve budget variances among various personal services and operating accounts. This resolution sets forth the Fiscal Year 2016 Year End budgetary transfers and adjustments for the Beach district of the Hollywood CRA, as may be needed.

As detailed in the attached Exhibit to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations during FY 2016. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances. Sufficient budgetary resources are available from other accounts in the FY 2016 Operating Budget of the Beach district for the proposed budget transfers.

Recommended for inclusion on the agenda by:  
Jorge Camejo, Executive Director

Yvette Scott-Phillip, Budget Manager