

City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

Legislation Details (With Text)

File #: R-2016-307 Version: 1 Name: Cigna Stop Loss Insurance Oct 2016

Type: Resolution Status: Passed

File created: 10/11/2016 In control: Office of Human Resources

On agenda: 10/19/2016 Final action: 10/19/2016

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate

City Officials To Execute A One-Year Agreement Between Cigna For Stop Loss Insurance And The

City Of Hollywood For A Not To Exceed Amount Of 110% Of \$884,682.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION STOP LOSS CIGNA 10 2016.pdf, 2. Hollywood Renewal Recommendation.pdf, 3.

Hollywood Cost Exhibits.pdf, 4. Term Sheet - Cigna - Stop Loss.pdf, 5. BIS 17-020.pdf

DateVer.Action ByActionResult10/19/20161Regular City Commission MeetingadoptPass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Execute A One-Year Agreement Between Cigna For Stop Loss Insurance And The City Of Hollywood For A Not To Exceed Amount Of 110% Of \$884,682.00.

Staff Recommends: Approval of the attached Resolution

Explanation:

A Request for Proposal was issued in August 2016, by the City's Benefits Consultant, the Gehring Group, for medical and prescription drug stop loss insurance coverage. Of the 10 proposals received, Cigna offered the most competitive and advantageous medical and prescription drug stop loss coverage. Therefore, the attached Resolution seeks City Commission authorization to implement a one-year agreement for Stop Loss Insurance between Cigna and the City of Hollywood for a Not To Exceed amount of 110% of \$884,682.00.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Assistant City Manager for Finance & Administration/Interim Director of Financial Services Department

Tammie L. Hechler, Director of Human Resources/Interim Director of Labor Relations