



Legislation Details (With Text)

File #: R-2016-141 **Version:** 1 **Name:** Employees' Retirement Board appt 2016
Type: Resolution **Status:** Passed
File created: 5/6/2016 **In control:** Special City Commission Meeting
On agenda: 5/25/2016 **Final action:** 5/25/2016
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One (1) Member To The Employees' Retirement Fund Board Of Trustees.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2016 Empl Resolution 4-29-16.pdf, 2. Empl Attendance Report 2015-16.pdf, 3. BDS - COMM List - 2016 - Employee Retirement.pdf

Date	Ver.	Action By	Action	Result
5/25/2016	1	Special City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Appointing One (1) Member To The Employees' Retirement Fund Board Of Trustees.

Staff Recommends: Approval of the attached Resolution

Explanation:

Pursuant to City of Hollywood Ordinance Section 33.025(R)(7), the Employees' Retirement Fund Board of Trustees possesses the responsibility for the administration of the Fund, including the determination of policy and the maintenance of effective operating procedures.

Section 33.025(R)(1) provides that the Board consists of seven (7) members: the City Manager or their designee; two (2) citizen members who shall be residents of the City appointed by and serve at the pleasure of the City Commission; two (2) employee members with at least six (6) years of credited service, elected by and representing the employees; one (1) member representing retirees; and one (1) member with accounting or investment experience representing employees whose positions are not included in a collective bargaining unit.

The terms of office of the citizen member trustees and the employee-elected trustees shall be three (3) years.

One of the City Commission appointees has submitted a letter or resignation from his

appointed position effective May 18, 2016 or as soon as possible thereafter; the appointed position needs to be filled so as to not leave it vacant.

Recommended for inclusion on the Agenda by:

Dr. Wazir Ishmael, City Manager

George Keller, Assistant City Manager for Finance & Administration

Tammie Hechler, Director of Human Resources

Lisa Castronovo, Pension Coordinator