

## Legislation Details (With Text)

<b>File #:</b>	R-BCRA-2016-06	<b>Version:</b>	1	<b>Name:</b>	BCRA Budget Amendment
<b>Type:</b>	CRA Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	2/5/2016	<b>In control:</b>	Regular Community Redevelopment Agency Meeting		
<b>On agenda:</b>	3/2/2016	<b>Final action:</b>	3/2/2016		
<b>Title:</b>	A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2016; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Reso - FY16 Budget Amendment.pdf, 2. Exhibit A.pdf, 3. Exhibit B.pdf, 4. Exhibit C.pdf, 5. BIS-CRA16-03 BCRA Budget Amendment.pdf				
Date	Ver.	Action By	Action		Result

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Amending The Annual Budget For The Beach District Of The CRA For Fiscal Year 2016; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval of the Attached Resolution

### Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2016 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution recognizes revenue from Beach CRA Series 2015 Bond and reduces fund balance that was brought forward from the previous fiscal year as outlined in the Exhibit B.

Additionally, per Exhibit C, funding is being re-allocated from contingency to appropriately fund various accounts.

Recommended for inclusion on the agenda by:

Jorge Camejo, Executive Director