



Legislation Text

File #: R-2024-014, **Version:** 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving And Authorizing The Appropriate City Officials To Adopt The Deep Injection Wells 3 & 4 Phase 1 Fiscal Sustainability Plan By Executing The State Of Florida State Revolving Fund Project's Fiscal Sustainability Plan Certification.

Infrastructure & Facilities

Staff Recommends: Approval of the attached Resolution.

Explanation:

The Department of Public Utilities ("DPU") relies on the Florida Department of Environmental Protection State Revolving Fund ("SRF") loan program to help fund capital projects, including DPU's Deep Injection Wells 3 & 4 Phase 1 project.

On November 20, 2019, the City Commission approved Resolution R-2019-094 authorizing a loan application in the amount of \$31,960,422.00 to the SRF Loan Program to fund a portion of the Deep Injection Wells 3 & 4 Phase 1 project and authorized executing such loan agreement.

On November 20, 2019, the City executed the Clean Water State Revolving Fund ("CWSRF") Construction Loan Agreement WW0604A0 to fund a portion of the Deep Injection Wells 3 & 4 Phase 1 project with the Florida Department of Environmental Protection.

The CWSRF loan requires that recipients prepare a Fiscal Sustainability Plan ("FSP") prior to the final draw on the SRF loan. Requirements for FSP's include:

- a. An inventory of critical assets that are part of the project;
- b. An evaluation of the condition and performance of inventoried assets or asset groupings;
- c. A certification that the recipient has evaluated and will be implementing water and energy conservation efforts as part of the plan; and
- d. A plan for maintaining, repairing, and replacing assets, and a plan for funding such activities.

The DPU Director recommends that the City Commission approve and authorize the appropriate City

officials to execute the attached SRF FSP Certification.

Fiscal Impact:

Approval of the attached resolution will not fiscally impact the City.

Any future costs associated with the Injection Wells 3 and 4 Project will be budgeted in subsequent years' budgets subject to approval and adoption by the City Commission.

Recommended for inclusion on the agenda by:

Vincent Morello, Director, Department of Public Utilities

Gus Zambrano, Assistant City Manager for Sustainable Development