



Legislation Text

File #: R-2024-179, **Version:** 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The Fiscal Year 2024 Operating Budgets Of Various Funds As Adopted And Approved By Resolution R-2023-300; Amending The Fiscal Year 2024 Capital Improvement Plan As Adopted And Approved By Resolution R-2023-301.

Financial Management & Administration

Staff Recommends: Approval of the attached Resolution.

Explanation:

This Resolution seeks authorization to amend the Fiscal Year (FY) 2024 Operating Budget and the FY 2024 Capital Improvement Plan adopted and approved by the City Commission on September 20, 2023, pursuant to Resolutions R-2023-300 and R-2023-301 respectively.

Fiscal Impact:

Exhibits 1 - 11 include budgetary and capital amendments within various funds totaling \$18,768,306.00 (net of transfers). The amendments consist of:

Exhibit 1, within the General Fund:

- Recognizes \$10,000.00 in revenue from the Florida City and County Management Association for the addition of an intern in the Office of the City Manager, and
- Recognizes \$2,405,000.00 of available fund balance and transfers that funding to the General Capital Outlay Fund for a variety of capital needs.

Exhibit 2, within the Special Revenue Fund:

- Recognizes \$875,000.00 in proceeds from the Broward Behavioral Health Coalition Inc. and allocates it for the funding of positions and supplies to support the Coordinated Opioid Recovery Expansion program.

Exhibit 3, within the Building Fund:

- Recognizes and allocates \$675,000.00 of available fund balance and allocates it for operational needs, including salaries for newly added full-time positions.

Exhibit 4, within the American Rescue Plan Act Fund:

- Reallocates \$139,472.00 in available funding from the 441 Linear Park project and allocates it for costs associated with the radio tower for the new Police headquarters.

Exhibit 5, within the Park Impact Fee Fund:

- Recognizes \$750,000.00 of available Park Impact fees collected in prior years and allocates \$600,000.00 for the Mara Berman Giuliani Park Splash Pad and \$150,000.00 for the Stan Goldman Skatepark.

Exhibit 6, within the General Capital Outlay Fund:

- Recognizes a transfer of \$2,405,000.00 in available fund balance and allocates it for the following projects:
 - \$250,000.00 for Beverly Park sidewalks,
 - \$400,000.00 for Hollywood Beach Heights sidewalks,
 - \$250,000.00 for marina fuel repairs,
 - \$300,000.00 for Oakridge Park pathways,
 - \$75,000.00 to install Wi-Fi at sports fields across the City,
 - \$30,000.00 for a greenhouse gas inventory,
 - \$500,000.00 for space planning at City Hall resulting from several departments moving to the 2nd floor library; and
 - \$600,000.00 to complete funding for the hardening of windows at City Hall.
- Reallocates \$750,000.00 in capital funding made available as a result of recognizing available Park Impact Fees and \$189,000.00 of available funding from other projects and allocates it for the following projects:
 - \$165,000.00 for security glass at City Hall,
 - \$510,000.00 to begin replacing lighting at sports fields across the City,
 - \$75,000.00 for the street pole banner program; and
 - \$189,000.00 for the radio tower and the new Police Headquarters.

Exhibit 7, within the Water and Sewer Fund:

- Reallocates \$1,565,000.00 in available funding to better serve operational requirements.
- Reallocates \$5,235,180.00 in available capital funding to address various capital needs.

Exhibit 8, within the Stormwater Fund:

- Reallocates \$798,502.00 in available capital funding to address various capital needs including vehicle costs, small drainage projects, and the Stormwater Master Plan - Phase 2.

Exhibit 9, within the Parking Enterprise Fund:

- Consolidates \$962,000.00 of previously approved funding for repairs at the Van Buren

Garage; and

- Recognizes \$3,439,000.00 of available fund balance for the payment associated with the new garage at University Station.

Exhibit 10, within the Internal Services Fund:

- Recognizes \$100,152.00 in auction proceeds and allocates it for costs associated with Police and General fleet vehicle costs.

Exhibit 11, within the Insurance Fund:

- Recognizes \$875,000.00 in fund balance and allocates it for the FY 2024 costs for establishing, opening, and operating the new Employee Health Center.

Recommended for inclusion on the agenda by:

Jonathan Antista, Director of Budget & Performance Management

Adam Reichbach, Assistant City Manager for Finance and Administration