



City of Hollywood

Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Text

File #: R-2023-253, **Version:** 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Amending The One Year Action Plan For HUD Federal Fiscal Year 2022 Project Budget To Re-Allocate \$3,015,015.30 Of Unexpended Community Development Block Grant Funds From FY 2017, 2018, 2019, 2020, 2021, And 2022 And To Re-Allocate \$1,767,607.16 Of Unexpended Home Funds From FY 2016, 2017, 2018, 2019, 2020, 2021, And 2022; Amending The HUD Federal Fiscal Year 2022 Project Budget; Authorizing The City Manager To Execute All Documents To Facilitate Such Amendments; Amending The Fiscal Year 2023 Operating Budget.

Quality of Life & Strong Neighborhoods

Staff Recommends: Approval of attached Resolution.

Explanation:

At the completion of each fiscal year's budget, past program years are reviewed for program compliance. To meet spending deadlines, this resolution re-allocates previously awarded and unexpended Community Development Block Grant ("CDBG") funds to provide public improvements in eligible areas of the City and previously awarded and unexpended HOME funds to provide Tenant Based Rental Assistance.

On August 9, 2023, the Community Development Advisory Board conducted a duly noticed public hearing on the proposed amendment to the One Year Action Plan for Federal Program Year 2022 and recommends approval of the proposed amendment by the City Commission.

Fiscal Impact:

Funding will be reallocated in Fiscal Year 2023 Operating Budget as detailed in Exhibit 1, subject to approval of the resolution.

Recommended for inclusion on the agenda by:

Ryon Coote, Community Development Division Manager
Raelin Storey, Assistant City Manager