



City of Hollywood

Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>

Legislation Details

File #: R-2024-176 **Version:** 1 **Name:** Award 2024 Bank Loan to Webster Bank
Type: Resolution **Status:** Passed
File created: 5/8/2024 **In control:** Office of the City Manager
On agenda: 6/5/2024 **Final action:** 6/5/2024
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Accepting And Ratifying Staff's Recommendation For Bid No. IFB-190-24-OT, A Bid For A Fiscal Year 2024 Bank Loan; Accepting The Response Of Webster Bank, N.A. For A Loan To Finance The Acquisition Of Municipal Vehicles; Authorizing The Loan And The Related Issuance Of Private Hauler Franchise Fee Revenue Note, Series 2024, In The Aggregate Principal Amount Not To Exceed \$6,600,000.00; Awarding The Note; Approving Execution And Delivery Of A Loan Agreement And The Note In Connection With Such Loan; Authorizing Proper Officers And Employees To Do All Things Deemed Necessary In Connection With The Issuance Of The Note; Providing For Severability.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Authorizing Award of the Loans to Webster Bank Final.pdf, 2. Hollywood Loan Agreement FINAL FOR LEGISTAR AGENDA RESO.pdf, 3. Webster Bank Response Document Report (1).pdf, 4. IFB Bank_Loan 5-8-24.pdf, 5. R-2023-380 Signed Copy.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|---------------------------------|--------|--------|
| 6/5/2024 | 1 | Regular City Commission Meeting | | |