

## City of Hollywood

Hollywood City Hall 2600 Hollywood Blvd Hollywood, FL 33020 http://www.hollywoodfl.org

## **Legislation Text**

File #: R-2016-365, Version: 1

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Implement A Supplementary Pension Benefit Plan For Those City Employees Affected By The Limitations Imposed By The Internal Revenue Code, Including Section 415.

Staff Recommends: Approval of Resolution

## **Explanation:**

The purpose of the Plan is to provide benefits in excess of the limitations imposed by Internal Revenue Code SS415 for participants of each of the three defined benefit retirement plans covering employees of the City of Hollywood, Florida.

Recommended for inclusion on the agenda by: Dr. Wazir Ishmael, City Manager George R. Keller, Assistant City Manager / Finance & Administration Tammie Hechler, Director of Human Resources