

Legislation Text

File #: R-DCRA-2016-20, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency (“CRA”), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2016; Revising Operating Revenues; Revising Expenditures; And Providing An Effective Date.

Staff Recommends: Approval Of The Attached Resolution

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2016 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution increases fund balance that is being brought forward from the previous fiscal year for capital improvement projects and allows transfers between accounts for various projects.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director