

Legislation Text

File #: R-CRA-2024-07, **Version:** 1

A Resolution of the Hollywood, Florida Community Redevelopment Agency ("CRA"), Approving And Authorizing The Appropriate CRA Officials To Execute A Property Improvement Program Grant Agreement With BH Beach House LLC For On-Site Improvements To The Property Located At 320 Missouri Street In A Total Grant Amount Not To Exceed \$75,000.00.

Economic Vitality

Staff Recommends: Approval of the attached Resolution.

Explanation:

On February 2, 2011, the CRA Board passed and adopted Resolution No. R-CRA-2011-08, which amended and consolidated the Property Improvement Program for the Beach and Downtown Districts into one comprehensive program. The CRA adopted the PIP to facilitate the upgrading of structures and/or eliminate slum and blighting influences within both districts of the CRA.

The PIP is a comprehensive program with eligibility guidelines and specific criteria.

Nir Zeer, as a duly authorized representative of BH Beach House LLC ("BH") has submitted an application in accordance with the PIP requirements.

BH intends to improve the appearance of the commercial building located at 320 Missouri Street, within the Beach District of the CRA. The scope of work is as follows: new driveway pavers, new exterior tile on the façade, new glass railings on the porch and second-floor balcony, new planters, new fence, a new dumpster enclosure, new metal roof, wood detailing on the soffit (1st & 2nd floor), new exterior marine turtle-friendly lighting, new paint, and stucco.

CRA staff has reviewed the applications in accordance with the PIP guidelines and has determined that the applications submitted by the BH meets the eligibility criteria for grants under the PIP Program.

The total project cost for the 320 Missouri Street building is estimated at \$152,940.00 the grant amount for this project will not exceed \$75,000.00, making the CRA's contribution

approximately 49% of the total cost.

BH will expend these monies on the project, and the grants will be distributed upon completion of improvements.

Fiscal Impact:

Funding for this project has been appropriated and exists in account number 163.638504.55200.548640.000000.000.000 - Property Improvement Program.

Recommended for inclusion on the agenda by:
Jorge Camejo, CRA Executive Director