

Legislation Text

File #: R-DCRA-2019-31, **Version:** 1

A Resolution Of The Hollywood, Florida, Community Redevelopment Agency (“CRA”), Amending The Annual Budget For The Downtown District Of The CRA For Fiscal Year 2019; Revising Operating Revenues; Revising Expenditures.

Staff Recommends: Approval of Attached Resolution.

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2019 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution increases the fund balance that was brought forward from the previous fiscal year which will be used for the Hollywood Boulevard Hardscape and Refurbishing project.

Recommended for inclusion on the agenda by:
Jorge Camejo, Executive Director