



Legislation Details (With Text)

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On agenda: 7/3/2017 **Final action:** 7/3/2017
Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Setting The Proposed ("Not To Exceed") Millage Rate Pursuant To Section 200.065 (2) (b), Florida Statutes, And Setting The Date, Time And Place At Which A Public Hearing Will Be Held To Consider The Proposed Millage Rate And Tentative Budget.

Sponsors:

Indexes:

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Attachments: 1. Reso not to exceed.pdf, 2. BIS17-200.pdf

Date	Ver.	Action By	Action	Result
7/3/2017	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Setting The Proposed ("Not To Exceed") Millage Rate Pursuant To Section 200.065 (2) (b), Florida Statutes, And Setting The Date, Time And Place At Which A Public Hearing Will Be Held To Consider The Proposed Millage Rate And Tentative Budget.

Staff Recommends: Approval of the Resolution

Explanation:

Florida's Truth in Millage (TRIM) statute, F.S. 200.065, requires that the City Commission set a tentative "Not to Exceed" millage rate and inform the Broward County Property Appraiser of said rate and other mandated information for inclusion in the TRIM notice to be sent to property owners. Once this tentative millage rate has been adopted, the City Commission cannot exceed the tentative rate or set a higher actual rate during the budget process without incurring costs and encountering significant procedural consequences.

At the same time, the City Commission must also set the date, time and place of the first public hearing on the proposed millage rate and the tentative FY 2018 Operating Budget. This information must also be forwarded to the Broward County Property Appraiser's Office to comply with applicable State laws and regulations.

The accompanying resolution sets a tentative operating millage rate of 7.4479 mills and the voted debt service millage at 0.2884 mills, for a total proposed millage rate of 7.7363 mills. The rolled-back rate for FY 2018 is X.XXXX mills. In addition, the resolution establishes the date, time and place of the public hearing on the tentative FY 2018 Operating Budget to be: Wednesday, September 13,

2017 at 5:30 PM in the City Commission Chambers, Room 219, Hollywood City Hall.

Recommended for inclusion on the agenda by:

Dr. Wazir Ishmael, City Manager

George R. Keller, Jr. Assistant City Manager for Finance and Administration