



Legislation Details (With Text)

File #: R-2020-011 **Version:** 1 **Name:** Fifth TBRA Agreement
Type: Resolution **Status:** Passed
File created: 12/9/2019 **In control:** Community Development Division
On agenda: 1/15/2020 **Final action:** 1/15/2020

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving And Authorizing The Appropriate City Officials To Execute A Fifth Amendment To Extend The Term Of The Agreement And Increase The Total Funding For Program Years 2020-2021 And 2021-2022 From \$596,065.00 To \$815,896.00 In Order For Hope South Florida, Inc. To Continue To Provide Tenant-Based Rental Assistance TBRA To Eligible Participants In Hollywood.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fifth TBRA Reso, 2. Fifth TBRA Agreement, 3. TermSheetHOPE SOUTH TENANT BASED RENTAL FIFTH MENDMENT.pdf, 4. BIS 20-059.pdf

Date	Ver.	Action By	Action	Result
1/15/2020	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Approving And Authorizing The Appropriate City Officials To Execute A Fifth Amendment To Extend The Term Of The Agreement And Increase The Total Funding For Program Years 2020-2021 And 2021-2022 From \$596,065.00 To \$815,896.00 In Order For Hope South Florida, Inc. To Continue To Provide Tenant-Based Rental Assistance TBRA To Eligible Participants In Hollywood.

Staff Recommends: Approval of Attached Resolution.

Explanation:

HOME federal grant funds must be utilized for activities that benefit low- and moderate-income persons, aid in the prevention of slum or blight, or meet community development needs having a particular urgency. In accordance with federal funding guidelines, the City must have a strategy which identifies program goals that the U.S. Department of Housing and Urban Development uses to evaluate performance. Over time, adapting the strategy to changing market conditions and current priorities is necessary.

On March 5, 2014, the City Commission passed and adopted Resolution No. R-2014-047 which authorized the execution of a Home Agreement with Hope South Florida, Inc. to provide TBRA to individuals and households that have been referred as part of the Broward County Continuum of Care system. The agreement has been amended on four previous occasions in order to increase the total amount of HOME funding allocated for TBRA and to

extend the term of the agreement.

On July 3, 2019 the City Commission allocated an additional \$219,831.00 in funding to TBRA activities.

Staff recommends amending the existing agreement between the City of Hollywood and HOPE South Florida, Inc. to incorporate the TBRA funding allocated on July 3, 2019 and to extend the term of the agreement to March 31, 2022.

Recommended for inclusion on the agenda by:

Anthony Grisby, Interim Community Development Manager

Shiv Newaldass, Director, Development Services Department

Gus Zambrano, Assistant City Manager for Sustainable Development