



Legislation Details (With Text)

File #: R-2015-186 **Version:** 1 **Name:** Engage Bond Counsel GO Refunding Bonds
Type: Resolution **Status:** Passed
File created: 6/23/2015 **In control:** Office of the City Attorney
On agenda: 7/8/2015 **Final action:** 7/8/2015

Title: A Resolution Of The City Commission Of The City Of Hollywood, Florida, Designating Bond Counsel To Provide Services To the City In Connection With The Issuance Of Its General Obligation Refunding Bonds, Series 2015; Authorizing the Appropriate City Officials To Execute The Attached Engagement Letter Between Greenberg Traurig, P.A. For Bond Counsel Services In The Amount Of \$35,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. rabndcnslrefundgobonds.pdf, 2. labndcnslrefundgobonds.pdf, 3. terbndcnsl.pdf, 4. BIS 15-232.pdf

Date	Ver.	Action By	Action	Result
7/8/2015	1	Regular City Commission Meeting	adopt	Pass

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Designating Bond Counsel To Provide Services To the City In Connection With The Issuance Of Its General Obligation Refunding Bonds, Series 2015; Authorizing the Appropriate City Officials To Execute The Attached Engagement Letter Between Greenberg Traurig, P.A. For Bond Counsel Services In The Amount Of \$35,000.00.

Staff Recommends: Approval of the attached resolution.

Explanation:

The City expects to issue General Obligation Refunding Bonds, Series 2015 (the "Bonds"), in order to refinance certain existing debt financing previously issued by the City. § 38.40 of the Code of Ordinances exempts from the competitive bid and competitive proposal requirements contracts for professional services. To assist the City in the issuance of the Bonds, the City Commission wishes to avail itself of this exemption by designating bond counsel. Greenberg Traurig, P.A. has submitted the attached engagement letter to serve as bond counsel with a flat fixed fee of \$35,000.00.

Recommended for inclusion on the agenda by:

- Jeffrey P. Sheffel, City Attorney
- Wazir A. Ishmael, Ph.D., City Manager
- George Keller, Assistant City Manager/Finance & Administration
- Matthew Lalla, Director of Financial Services

